

## PRESSRELEASE

Skeppshults Press & Svets AB is a family owned company with about 65 employees and a turnover of approximately 160 million SEK. We specialize in two business areas. Under the name Skeppshultstegen we develop, manufacture and sell a full range of ladder products delivered to industries and DIY stores throughout the Nordic region. Within Skeppshult Supply we operate as a complete system supplier, mainly in Europe for customers in the area of white goods, automotive and furniture industries among others. Our production facilities are located in Skeppshult and in Hjo in Sweden.

### Skeppshults Press & Svets AB gets new owners

Lennart and Amanda Ohlsson, who own and operate in the company Skeppshults Press & Svets AB since 1974, have chosen to transfer the company to local entrepreneurs Kenneth Lundahl and Fredrik Hall.

"The choice to leave the company to Fredrik and Kenneth was very natural," says Lennart in a comment. "They have shown both entrepreneurship and commitment to the region, which was important to me and Amanda when we searched new owners of the company."

The company's business has over time been developed to include its own products within ladders marketed under the brand Skeppshultstegen and as a sub contractor focused on pressing, roll forming and welding of metal parts with a wide and powerful machine park. Customers are found primarily in Sweden and the Nordic countries.

The company will be continued with the local management currently available and the new owners will be involved in the board and the company's strategic development.

"We are excited to get the confidence to continue pushing and developing Skeppshults Press & Svets. There are both challenges and opportunities in the company, where we believe we can add skills and resources that generate growth and results", Fredrik summarizes.

For questions please contact:

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Lundahl & Hall AB was founded in 2010 by Kenneth Lundahl and Fredrik Hall, who together developed a privately owned industry group where Skeppshults Press and Svets AB also will be a part of together with Plast AB Orion and AB Smålandsinredningar. The Group will have a turnover of approximately 400 MSEK and employs more than 160 people.